# Sustainability-Linked Bond Investor Report

## Rikshem AB (publ), 23 April 2025

In February 2024, Rikshem's Sustainability-Linked Bond Framework was launched including KPIs for Tenant safety index, Sustainable supply chains, Energy efficiency and Environmentally certified buildings. The framework is based on the Sustainability-Linked Bond Principles 2023 and has been reviewed by the independent Second Party Opinion Provider, Sustainalytics. The strength of the KPIs are considered as Strong for the Energy efficiency and Adequate for the others.

Rikshem issued its first Green Bond in 2014, as one of the first corporates and real estate companies to do so. Our Sustainability-Linked Bond Framework was developed to include the whole perspective of ESG, Environmental, Social and Governance. The new framework reflects our work, progress and aligns with current market practice. Rikshem will monitor the development of the Sustainability-Linked Bond market, this framework may be updated from time to time to reflect current market practices. More information about our work with sustainability is available on our website **rikshem.se**.

# rikshem



# Long-term, sustainable development

Rikshem's sustainability efforts involve major community engagement. We are convinced that Rikshem can make good contributions to society and at the same time conduct good business. In order to navigate our sustainability work correctly, we work on the basis of our strategic sustainability compass.

All of Rikshem's investments and decisions must include a sustainability perspective and the long-term values we create are refined in our day-to-day operations. Sustainability work contributes to committed employees, better property management, more satisfied customers and improved profitability.

#### Sustainability compass

In order to achieve our goals, sustainability work is integrated across our business operations. Rikshem navigates its sustainability work with the help of the sustainability compass. The model serves as a framework and clarifies the links between Rikshem's goals, material issues and the UN's Sustainable Development Goals. The compass aims to support employees in integrating sustainability issues in their work in a concrete way. Sustainability is taken into account in decision-making processes for development projects and in investment decisions.

### Material issues

Through a materiality analysis, Rikshem has identified ten materiality areas, which are regularly followed up. The materiality analysis is based on continuous business intelligence, in-depth stakeholder dialogs and analysis of our business' sustainability impact. Prioritization of the materiality issues is based on where Rikshem's operations have the greatest positive or negative impact on the environment and society.

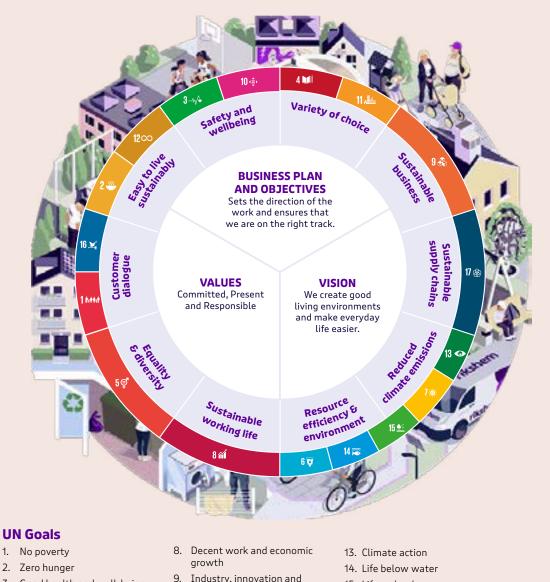
3. Good health and well-being

6. Clean water and sanitation

7. Affordable and clean energy

4. Quality education

5. Gender equality



infrastructure

communities

10. Reduced inequalities

11. Sustainable cities and

12. Responsible consumption and production

- 15. Life on land
  - 16. Peace, justice and strong institutions
  - 17. Partnerships for the goals

## Sustainability-Linked Bond Investor Report 2024

# Safe and attractive neighborhoods

Rikshem's vision, as a real estate and housing company, is to create good living environments and make everyday life easier for our tenants and customers. As such, one important basic human need which Rikshem places a great focus on is the perceived feeling of safety in our neighborhoods. We want our customers and tenants to feel that Rikshem is a present property owner that takes care of the neighborhood.

#### **KPI 1 Safe neighborhoods**

Safe neighborhoods KPI 1 is defined as the perceived feeling of safety amongst tenants in Rikshem's properties. The perceived feeling of safety is measured by an index (index 100), also referred to as "the index", established using AktivBo's customer survey, a leading method in the sector. We want our tenants to feel that Rikshem is a property owner that takes care of the neighborhood. The perceived safety in the locations where we are present is of utmost importance and our aim is to create places where people want to move to and where they want to and can stay. In doing so, we contribute to increased equality, reduced segregation, and positive socio-economic development in society.

#### Safety index

Safety is gaining more focus in society as crime and insecurity increase. At Rikshem, we are also increasing our safety efforts, which is appreciated by our customers, who give us better results in the safety index in the customer survey. The safety index is based on the following eight areas:

- Lighting in the yard and near the house
- Security of storage rooms against burglary
- Contact with neighbors
- Personal safety in the basement/attic
- Personal safety in the area at night
- Personal safety in stairwells
- Not disturbed by neighbors' way of living
- Security against burglary in the home

#### Safety walks & BIDs

After a safety survey is conducted in an area, an action plan is developed together with the responsible management. These action plans will be followed up during the year. We will also make a comparison in AktivBo and look at how safety was perceived at the time of the safety survey compared to today. Safety walks are a working method used as a conversation tool between participants and property owners. The property owner, together with tenants and other relevant actors, walks around the area and discusses what they see in terms of well-being and safety. The property owner keeps records during the walk. During 2024 we carried out safety walks in our ares in Sigtuna. Solna and Södertälje. Rikshem is also engaged in the

Swedish model for Business Improvement District, BID, working towards increased safety, comfort, and attractiveness. Property owners, the municipality, and the police are central actors in the BIDs. Rikshem is active in BIDs in Helsingborg, Malmö, Sigtuna, Solna, Upplands Väsby and Uppsala.

Through conscious choices for increased safety and well-being in property development and projects, we develop sustainable living environments for our customers and tenants. By working with inviting outdoor environments with meeting places, such as seating areas, barbecue areas, and playgrounds, as well as places for personal reflection, we create safe, pleasant, and vibrant neighborhoods where people can meet and socialize.

#### SPT\* 1: Increase the perceived feeling of safety for tenants' safety index score to 79,0 by 2030 (Base-year: 2021)

The perceived feeling of safety is measured by an index (index 100), also referred to as "the index", established from AktivBo's customer survey which is a leading method in the housing sector.

|                     | 2021 | 2022 | 2023 | 2024 | 2025 | 2026  | 2027  | 2028  | 2029  | 2030  |
|---------------------|------|------|------|------|------|-------|-------|-------|-------|-------|
| SPT 1: Safety Index | 69,8 | 71,4 | 74,7 | 75   | 76   | 77    | 77,5  | 78    | 78,5  | 79    |
| % Increase          | 0,0% | 2,3% | 7,0% | 7,4% | 8,9% | 10,3% | 11,0% | 11,7% | 12,5% | 13,2% |

\* Sustainability Performance Target



# **Neighborhood development**

Aiming to create good living environments that provide residents in our neighborhoods with good living conditions, Rikshem's working method for increased safety and attractiveness is through neighborhood development. This is done in neighborhoods where we have a larger portfolio, and the basis of our work depends on the needs of the location of the neighborhoods. A plan with long term goals is drawn for the neighborhood. Annual activity plans are then drawn up based on the neighborhood plans.

# The three-pronged approach for neighborhood development:

**1. Relationship management** – local needs lay the foundation of our property management and to increase inclusion and participation, we work in a relationship building manner with an active customer dialog.

**2. Property development** – our property development operations enhance and supplement existing property portfolios in the neighborhoods where we operate. Our aim is to offer forms of housing that suit all stages of life and broaden the target tenant group. We also provide properties for public use that provide both services and workplaces for our residential neighborhoods.

**3. Collaboration** - local presence through offices at the locations where we operate enables us to actively collaborate with local operators. We believe in building and strengthening local relationships in the neighborhoods and initiating social initiatives with nonprofit organizations and clubs that contribute to increased social sustainability.

### Safety & well-being

We want our customers and tenants to feel that Rikshem is a present property owner who cares for the local area. With local offices in our neighborhoods, we have an active collaboration with local actors such as the municipality, the police and also other property owners. We regularly measure how our customers perceive the safety and attractiveness of our neighborhoods. We also conduct safety walks and safety surveys, implement improvement measures, and actively monitor contracts to curb unauthorized subletting. Rikshem cooperates with authorities and other stakeholders to prevent improper tenancy and disturbances. By providing inviting outdoor environments with meeting places, in the form of seating, barbecue areas and playgrounds, as well as places for self-reflection, we create safe, pleasant, and vibrant neighborhoods where people meet. By making conscious choices to enhance safety and well-being in property development and projects, we develop sustainable living environments for our tenants.



# Sustainable supply chains

Rikshem is a major procurer and therefore has a great opportunity to influence our suppliers of goods and services. We set relevant sustainability requirements in procurement and follow up the requirements with audits and controls. We work actively with long-term sustainable supply chains from a business ethics and environmental perspective through our Supplier Code of Conduct, which our suppliers and partners must follow. The products or services provided by suppliers are expected to be produced under conditions that are consistent with the principles in the UN Global Compact regarding human rights, labor, the environment and anti-corruption.

# KPI 2 Increased commitment for Sustainable supply chains

KPI 2 is defined as an increased commitment of Supplier Code of Conduct signatories among the Framework Agreement Suppliers as well as the increased share, in percent, of the Framework Agreement Suppliers who complete self-led reviews. The Supplier Code of Conduct is a means of imposing requirements on suppliers to comply with economic, social, and environmental sustainability requirements based on the principles in the UN Global Compact. In addition, the requirements extend to Rikshem's third-party suppliers and contractual requirements adapted to the individual procurement process. Our suppliers are responsible for ensuring that any subcontractors they engage with comply with the set requirements. To monitor compliance, we conduct supplier meetings, second-party unannounced visits, and self-led evaluations. By approving the Supplier Code of Conduct, the supplier also accepts that Rikshem may request documentation and conduct audits to ensure adherence to the requirements and principles. The second-party controls will be conducted on a random sampling basis through unannounced workplace controls on building-sites to perform controls relating to identification, work-permits, and safety.

#### Self-led reviews of all signatories

As Rikshem's Framework Agreement Suppliers make up approximately 85% of Rikshem's total procurement spending and those that supply the most critical products and services, this group of suppliers is the most material way by which Rikshem can address the downstream supply chain. Rikshem's ambition is that all Framework Agreement Suppliers shall have signed the Supplier Code of Conduct by 2030. In 2024, 85% of all Framework Agreement Suppliers had signed the Supplier Code of Conduct. We know that we can make a difference in our supply chain by setting relevant sustainability requirements in procurements and a critical implication of the signing of the Supplier Code of Conduct is Rikshem's authority to follow up on Framework Agreement Supplier's compliance through audits and controls. These are made using a second party as well as through the use of self-led reviews enabling Rikshem to collect and review information and work together with Suppliers to promote long-term sustainable supply chains. The Supplier Code of Conduct reflects Rikshem's values and work related to sustainable practices, aligned with the UN Global Compact on human rights, labor, the environment and anti-corruption.

SPT 2: Increase the share of expenditure towards sustainable, recurring and material suppliers, with respect to Rikshem's major purchases, that have signed the Supplier Code of Conduct as well as the completion of self-led reviews of all signatories to 100% by 2030, (base-year: 2022).

|  | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|--|------|------|------|------|------|------|------|------|------|
| SPT 2: Share of completed self-led reviews amonge framework agreement suppliers that have signed the Supplier Code of Conduct (%) (+/- 1%) | 0%   | 1%   | 14%  | 29%  | 43%  | 57%  | 71%  | 86%  | 100% |

# **Reduced climate impact**

To reduce our climate impact we focus on reducing the energy consumption by working with energy efficiency in the operational phase in existing buildings. By certifying all new building projects according to Sweden Green Building Council's Miljöbyggnad Silver, Rikshem aims to contribute to a better environment and decarbonization in the real estate sector.

## KPI 3 Reduced climate impact of the existing and new buildings

KPI 3 is defined as the reduced climate impact of buildings in Rikshem's property portfolio with respect to energy consumption in the existing like-for-like portfolio as well as the environmental certification of new buildings according to current version of Miljöbyggnad, and more specifically to certification level Silver.

# KPI 3a Reduced energy consumption by 35% by 2030

Rikshem's energy consumption comprises heating and hot water in buildings, primarily sourced from local district heating, as well as electricity for building installations for buildings in ordinary operation. This excludes energy for refurbishments of the property portfolio and any new construction. Until 2022, Rikshem's target for reduced energy consumption was -2.5% per year. However, we are on a strong path and in 2024, we reduced our energy consumption by -4.0%. We see a strong need for further reduction in the real estate sector, not the least for residential buildings and Rikshem has therefore decided to steepen the ambition level by targeting a 35 % reduction by 2030 against a 2019 base year.

To address existing buildings in the property portfolio, Rikshem's like-for-like portfolio is defined as properties with 12 months data, where all energy figures are included, not sold/acquired during the 12 month period. Today, this includes approximately 90% of the properties managed by Rikshem (by area, sqm). Energy consumption for renovation and new production is not included in the KPI. We want our tenants to have a good indoor climate at the same time as we use the energy as efficiently as possible. With lower energy consumption, the emissions from our operations will be lower than if we have higher energy consumption. Energy consumption is measured in kWh/sqm, in Rikshem's portfolio of properties. Measuring energy consumption per sqm enables Rikshem to account for any fluctuations in consumption volume over the years. The KPI includes the use of both heating and electricity.

### KPI 3b Miljöbyggnad Silver for new building projects

Rikshem targets that 100% of all completed new building projects shall reach at least

certification level Silver as per the current version of Miljöbyggnad. During 2024 three new building projects were completed with the certification Miljöbyggnad Silver; Brönnestad in Malmö, Norra Myran in Södertälje and Grafikern in Uppsala. Brönnestad consists of 260 apartments and offers mobility solutions such as an electric cargo bike pool and access to a co-working space in the neighborhood. Norra Myran, with 58 apartments, has a climate declaration with half the climate impact compared to the average for new buildings. Grafikern, with 162 apartments, has already become a new landmark in Uppsala with its striking architecture.

| Property               | Municipality | Type of<br>property | Year of completion | Environmental Building<br>Certification level |
|------------------------|--------------|---------------------|--------------------|---|
| Repet 4 (Norra Myran)  | Södertälje   | Residential         | 2024               | Miljöbyggnad Silver                           |
| Gränby 9:3 (Grafikern) | Uppsala      | Residential         | 2024               | Miljöbyggnad Silver                           |
| Brönnestad 1 och 2     | Malmö        | Residential         | 2024               | Miljöbyggnad Silver                           |

|   | 2019  | 2020  | 2021  | 2022 | 2023  | 2024  | 2025 | 2026 | 2027  | 2028 | 2029 | 2030 |
|---|-------|-------|-------|------|-------|-------|------|------|-------|------|------|------|
| SPT 3a: Energy consumption, adjusted to normal year*<br>(kWh/sqm Atemp)   | 138,8 | 127,8 | 130,8 | 118  | 116,3 | 114,7 | 110  | 105  | 100,8 | 96,8 | 93   | 90   |
| % reduction   | 0%    | 8%    | 6%    | 15%  | 16%   | 17%   | 21%  | 24%  | 27%   | 30%  | 33%  | 35%  |
| SPT 3b: Share of completed new production projects with<br>certification level Silver as per the current version of<br>Miljöbyggnad Follow-up kWh/m2 A temp |       |       |       |      | 71%   | 100%  | 100% | 100% | 100%  | 100% | 100% | 100% |

# **Climate action**

The construction and property sector plays a key role in the transformation to a sustainable society. Rikshem has therefore clarified its climate-related targets and ambitions by producing a climate roadmap, joining the Science Based Targets Initiative and signing up to the local climate initiatives LFM30 (Lokal Färdplan Malmö) and HS30 (Hållbart Stockholm).

Climate mapping of the value chain

Rikshem's climate roadmap is based on a

climate mapping of its operations for the

scenario, IVL Swedish Environmental

baseline year 2020. Based on a developed

Research Institute has helped us calculate

sector in areas such as heating, electricity,

complete climate disclosure in accordance

quidance for housing companies that was

issued in 2022. Rikshem's climate mapping

Rikshem's total portfolio. A clear overview

of the climate impact from different parts

for working systematically on halving the

of the value chain provides a good basis

climate impact by 2030 and achieving

net-zero emissions by 2045.

our need for reduced climate emissions.

which also includes reduced emissions

from other operators, society and the

construction and mobility. This was

developed in the annual report into a

with the GHG Protocol and the Scope 3

shows the distribution of our climate

### Net-zero emissions by 2045

Rikshem has set a long-term target to reach net-zero emissions by 2045. To show how we plan to achieve our goals, we have drawn up a climate roadmap. The climate roadmap is based on climate mapping of the entire business value chain.

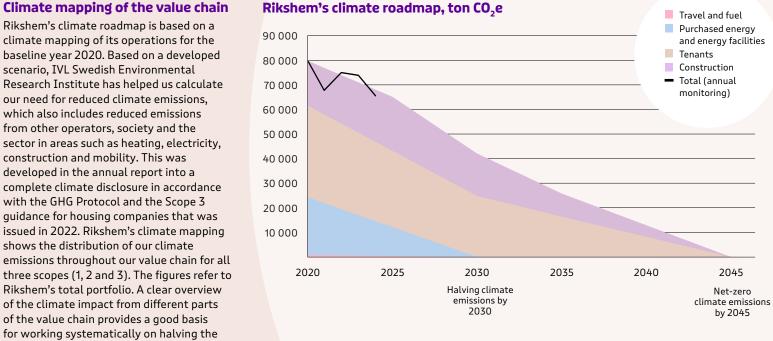
### **Climate roadmap**

The climate roadmap presents a picture of the rapid need for development we are facing and what we will be working on. The roadmap shows at what pace we need to reduce our climate emissions, setting out our goals and targets and where in our value chain emissions occur.

The emissions are divided into three scopes\* in accordance with the GHG Protocol and include both our direct and indirect climate impact. One important milestone is halving climate emissions by 2030. We have also added goals for climate emissions both upstream and downstream in our value chain, for example emissions from new construction projects and renovation, as well as our tenants' climate impact.

#### \*Scopes

- Direct impact from own operations, fuel and travel Scope 1:
- Scope 2: Indirect impact from energy purchased for own operations
- Indirect impact that arises before and after our operations Scope 3:



The area chart is based on the results of our climate mapping and shows the desired path going forward, with important goals and targets reflecting statutory requirements and Rikshem's commitments, including a target to halve our climate impact by 2030.

## Sustainability-Linked Bond Investor Report 2024

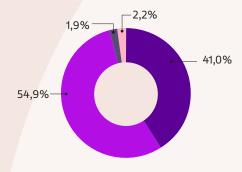
# Annual report on energy and climate

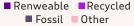
The table below shows actual and normal year-adjusted energy consumption for Rikshem's comparable portfolio<sup>1</sup>. Figures adjusted for a normal year are used to facilitate comparison between the years, regardless of whether it has been a warm or cold year. The SMHI energy index is used in the normal year correction. For figures adjusted for a normal year that constitute the outcome of Rikshem's goal, the energy use ends up at 110,7 kWh/sqm Atemp<sup>2</sup> for 2024, which is 4.0% lower than the previous year. The year 2024 was a warm year with less energy use compared to the average for Sweden, but with local variations. Rikshem's climate impact from purchased energy depends largely on the fuel mixes of the district heating suppliers. Therefore, reducing energy use does not always guarantee that emissions from purchased energy will be reduced. However, in 2024, emissions from purchased energy decreased, while emissions from our tenants' use of electricity increased compared to 2023. For construction, emissions from new construction and renovation decreased in 2024 compared to 2023. Over time, the carbon footprint of new construction and renovation will decrease as the carbon footprint of building materials decreases.

| Energy use  | 2024 | 2023 | 2022 |
|---|------|------|------|
| Energy consumption, actual (GWh)                      | 251  | 267  | 267  |
| Energy use, adjusted to a normal year (GWh)           | 257  | 266  | 272  |
| Energy consumption, actual (kWh/sqm Atemp)            | 108  | 116  | 116  |
| Energy use, adjusted to a normal year (kWh/sqm Atemp) | 111  | 115  | 118  |

 Like-for-like portfolio with respect to energy and climate statistics refers to the part of the portfolio that Rikshem owned for a full calendar year and for which comparable figures are available, i.e. properties where the company can monitor the same type of energy use (heating of buildings and water, and property electricity). The like-for-like portfolio includes 393 of Rikshem's total of 489 properties.  Atemp is taken from energy declarations and follows the rules concerning measured or standard calculated values, depending on when the declaration was made.

Sustainability-Linked Bond Investor Report 2024





#### **Origin of purchased energy**

Rikshem purchases origin-labelled electricity from renewable sources (hydropower). Heating is mainly purchased from district heating companies, which report their emissions by source: fossil, recycled, renewable and other. This shows the breakdown of energy in the like-for-like portfolio, energy use adjusted to a normal year, using the market-based method.



Daldockan, Södertälje

# **Energy-smart properties**

Buildings account for over one-third of Sweden's energy use and slightly over one-fifth of its greenhouse gas emissions in a life cycle perspective. Energy-efficiency measures in the properties Rikshem manages is therefore an area where Rikshem has an opportunity to make a difference for the climate.

Energy use is high in both the construction phase and the operational phase for both the industry and Rikshem's own operations. For the construction phase, the main energy consumption is mainly due to the production of materials.

Energy use during the operational phase refers to the energy used in the properties in the form of heating and property electricity. Tenants' electricity consumption is not included.

Heating use represents the greatest share, at around 85%. The remaining amount is made up of property electricity. In 2024, we purchased renewable electricity consisting of 100% hydropower.

### **Energy work during the year**

During the year, Rikshem completed and submitted a final report on the Elena project, which was launched in 2020 and has been called Energy-smart properties. Rikshem has also developed routines and processes to improve systematic energy work by expanding the organization's technical resources with technical managers, introducing theme days around energy, and continuing to develop various concepts such as charging infrastructure and solar panels.

### **The ELENA project**

The Energy-smart properties project is part-financed by the EU Horizon 2020 program via the ELENA initiative, under grant agreement ELENA-2017-119.

ELENA is an initiative from the European Investment Bank (EIB) that was started to provide grants for work ahead of the actual implementation of energy projects, such as proposal of concept and tools, and a strategy for energy projects.

## **New Property Management**

Rikshem has started the New Property Management project, which is the last subproject in the Connected Portfolio. The project aims to modernize control equipment in our properties, expand, quality-assure, and change the data flow for energy measurement, and connect all properties to a central system.

## **Energy project in Gränby**

The project is one of Sweden's largest energy projects, encompassing 1,200 apartments. Within the project, a new energy solution with geothermal heating in combination with district heating was installed, a large solar panel installation and the conversion of reheating batteries in the ventilation system from direct electric heating to waterborne heating from geothermal energy. The project is estimated to save approximately 6 GWh of energy annually.

# Geothermal and lake heating system in Långsjöbo

Within the project in Långsjöbo, we have modernized a geothermal and lake heating system for more optimal operation, where we can now recharge the boreholes with energy from the lake during the summer using smart control. Solar panels were also installed within the project. The project is expected to save approximately 170 MWh annually.

## Window renovation in Södertälje

In Södertälje, we have carried out a window project where we have renovated and installed an additional pane, which reduces heat loss and decreases the risk of disturbing noise from outside. The project is expected to save approximately 60 MWh annually.

### Sustainability-Linked Bond

#### Safe and attractive neighborhoods

Aiming to create good living environments that provide residents in our neighborhoods with good living conditions, Rikshem's working method for increased safety and attractiveness is through neighborhood development.

| 6 CLEAN MATER<br>AND SANTISTON               |          | 9 MELETIY, IMPARIAN<br>AND INFRASTRUCTURE  |                                  |
|--|----------|--|----------------------------------|
| 12 ESPENSE<br>CONSUMPTION<br>AND PROCEEDINGS | 13 COMME | 15 of the second | 17 PARTHERESHPS<br>FOR THE COMES |

### Sustainable supply chains

Increased commitment of Supplier Code of Conduct signatories among the Framework Agreement Suppliers as well as the increased share, in percent, of the Framework Agreement Suppliers who complete self-led reviews. The Supplier Code of Conduct is based on the principles in the UN Global Compact regarding human rights, labor rights, environment and anticorruption.

#### Reduced energy consumption

Rikshem's energy consumption comprises heating and hot water in buildings, primarily sourced from local district heating, as well as electricity for building installations for buildings in ordinary operation.

There is a strong connection between energy consumption and climate impact. Rikshem is therefore striving to reduce the energy consumption and has decided to steepen the ambition level by targeting a 35 % reduction by 2030 against a 2019 base year.

#### Environmentally certified buildings

Miljöbyggnad is a Swedish environmental certification system for buildings developed by the Sweden Green Building Council (SGBC). The certification evaluates buildings based on their environmental performance. To achieve Miljöbyggnad Silver certification, a building must perform significantly better than the basic legal requirements. This includes enhanced energy efficiency, reduced climate impact, better indoor climate and waste management among others.

## Rikshem - Sustainability-Linked Bond Framework - Key Performance Indicators (KPIs) - Outcome 2024

|   | 2019  | 2020  | 2021  | 2022 | 2023  | 2024    | 2025 | 2026  | 2027  | 2028  | 2029  | 2030  |
|---|-------|-------|-------|------|-------|---------|------|-------|-------|-------|-------|-------|
| KPI 1: Safe neighborhoods   |       |       | 69,8  | 71,4 | 74,7  | 75      | 76   | 77    | 77,5  | 78    | 78,5  | 79    |
| % Increase  |       |       | 0,0%  | 2,3% | 7,0%  | 7,4%    | 8,9% | 10,3% | 11,0% | 11,7% | 12,5% | 13,2% |
| Outcome (Safety Index)  |       |       |       |      |       | 76,1 🗸  | ·    |       |       |       |       |       |
| Outcome (%)   |       |       |       |      |       | 9,0%    |      |       |       |       |       |       |
| KPI 2: Increased commitment for sustainable supply chains   |       |       |       | 0%   | 1%    | 14%     | 29%  | 43%   | 57%   | 71%   | 86%   | 100%  |
| Outcome (%) Share of completed self-led reviews among signatories of supplier CoC                       |       |       |       |      |       | 15% 🗸   |      |       |       |       |       |       |
| KPI 3: Reduced climate impact of the existing and new buildings in Rikshem's property portfolio by 2030 |       |       |       |      |       |         |      |       |       |       |       |       |
| KPI 3a Energy consumption, adjusted to normal year (kWh/sqm Atemp)                                      | 138,8 | 127,8 | 130,8 | 118  | 116,3 | 114,7   | 110  | 105   | 100,8 | 96,8  | 93    | 90    |
| % reduction   | 0%    | 8%    | 6%    | 15%  | 16%   | 17%     | 21%  | 24%   | 27%   | 30%   | 33%   | 35%   |
| Outcome (kWh/sqm Atemp)   |       |       |       |      |       | 110,7 🗸 |      |       |       |       |       |       |
| Outcome (%)   |       |       |       |      |       | 20%     |      |       |       |       |       |       |
| KPI 3b Share of completed new building projects with Miljöbyggnad Silver (%)                            |       |       |       |      | 71%   | 100%    | 100% | 100%  | 100%  | 100%  | 100%  | 100%  |
| Outcome (%)   |       |       |       |      |       | 100% 🗸  | r    |       |       |       |       |       |

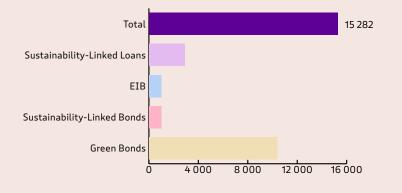
## Sustainability-Linked Bond Framework

Rikshem's framework for sustainability-linked bonds was launched during the year and is based on Rikshem's key KPIs Tenant safety index, Sustainable supply chains, Energy efficiency and Environmentally certified buildings. The framework is based on the Sustainability-Linked Bond Principles 2023, established by ICMA, and has been reviewed by the independent Second Party Opinion Provider Sustainalytics. Under the framework, Rikshem has issued 1 billion SEK nominal in sustainability-linked bonds. In addition, a number of bank loans have been linked to Rikshem's sustainability KPIs, which enables a lower or higher margin if the targets are achieved or not. Read more about Rikshem's framework and sustainability work at rikshem.se.

# Sustainability-Linked Bonds as per 31 December 2024

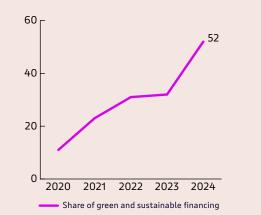
| Bond       | Outstanding<br>Amount, mkr | Maturity date |
|------------|----------------------------|---------------|
| EMTN 44 T2 | 750                        | 2029-02-29    |
| EMTN 45    | 250                        | 2029-02-29    |
| Summary    | 1,000                      |               |

# Green and sustainable financing as per 31 december 2024 (mkr)



Sustainability-Linked Bond Investor Report 2024

# Share of green and sustainable financing (%)





### Links to other reports

- Rikshem Sustainability-Linked Bond Framework 2024
- Sustainalytics second opinion 2024
- Annual Report and Sustainability Report 2024
- Auditors report on Investor Report 2024

## **About Rikshem**

Rikshem is one of Sweden's largest private property companies. We own, develop and manage residential properties and propertiesfor public use in selected municipalities in Sweden, where we offer safe, pleasant and flexible housing in attractive locations. Rikshem is owned by the Fourth Swedish National Pension Fund and AMF Pensionsförsäkring AB. Read more at **rikshem.se** 

### Rikshem AB (publ)

Organization no. 5670-99667 Phone: +46 10 70 99 200 Box 307, SE-101 26 Stockholm

The property Gränby 9:3 in Uppsala is certified according to Miljöbyggnad Silver.

Stockholm, 23 of April 2025

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Anette Frumerie CEO Rikshem

MILJÖ BYGGNAD Anders Lilja

.....

CFO Rikshem