

Auditor's Limited Assurance Report

To Rikshem AB, corporate identity number: corp.no 556709-9667

Introduction

We have been engaged by Rikshem AB to undertake a limited assurance engagement of selected information in Green Bonds Investor Report 31 December 2023 ("the Reporting"), to corroborate that the proceeds from the issue of green bonds of SEK 8 446 million have been used in accordance Rikshem Green Bonds Framework, February 2023 ("the Framework").

The reporting criteria against which this information was assessed, are the relevant parts of the Framework available on Rikshem website. The set criteria in the framework are to finance assets or projects in the category of Clean transportation, Energy efficiency, Green Buildings and Renewable energy. Green buildings are categorized in five subcategories; Environmentally certified buildings, Wooden buildings, Energy efficient residential buildings, Renovated buildings with decreased energy use and Other existing buildings with low energy use.

Our assurance does not extend to any other information in the Reporting. We have not reviewed and do not provide any assurance over any individual project information reported, including where applicable estimates of impact.

Responsibilities of the Executive Management for the Reporting

The Executive Management are responsible for use and management of proceeds in accordance with the applicable criteria, as well as evaluating and selecting eligible assets and the preparation of the Reporting. This responsibility also includes the internal control relevant to the preparation of a Green Bonds Investor Report that is free from material misstatements, whether due to fraud or error.

Responsibilities of the Auditor

Our responsibility is to express a conclusion on the Reporting based on the limited assurance procedures we have performed. Thus, our responsibility is to comment on the information stated in the Managements statement in the Reporting and the use of the issued amount according to the categories of the framework based on our limited review.

We conducted our limited assurance engagement in accordance with ISAE 3000 (Revised) Assurance *engagements other than audits or reviews of historical financial information*. A limited assurance engagement consists of making inquiries, primarily to persons responsible for the preparation of the Report, applying analytical review procedures and other limited assurance procedures. The nature of the procedures performed in a limited assurance engagement vary and are less in scope than for a reasonable assurance engagement conducted in accordance with IAASB's Standards on Auditing and other generally accepted auditing standards.

The firm applies International Standard on Quality Management 1, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We are independent of Rikshem AB in accordance with professional ethics for

accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The procedures performed, consequently, do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance conclusion.

Our procedures are based on the criteria defined by the Executive Management as described above. We consider these criteria suitable for the preparation of the Sustainability Report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion below.

Conclusion

Based on the limited assurance procedures we have performed on the information stated on page 7 in the Reporting (Rikshem Green Bonds Investor Report 31 December 2023), nothing has come to our attention that causes us to believe that Rikshem has not, in all material respects, used the issued amount to categories other than those specified by the framework.

Stockholm, on the date of our electronic signature.

Ernst & Young AB

Katrine Söderberg

Authorized Public Accountant

Marianne Förander

Sustainability Expert Member of FAR

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KATRINE SÖDERBERG

Authorized Public Accountant

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Marianne Beatrice Förander

Sustainability Expert Member of FAR

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